

Statement of Indebtedness, Payments and Balances (SIPB)

REGION : REGION VI - WESTERN VISAYAS **CALENDAR YEAR:** 2024
PROVINCE: NEGROS OCCIDENTAL **QUARTER:** 2nd
CITY/MUNICIPALITY: CITY OF SILAY

Instruction: Please prepare a Statement for each kind of loan.

| ITEM NO. | PARTICULARS | DETAILS |
|----------|---|--|
| 1 | LGU Income Classification | 3rd Class |
| 2 | Date of Report | 6/30/2024 |
| 3 | Lending Institution (<i>Bank or Creditor</i>) | Development Bank of the Philippines |
| 4 | Certificate Number - NDSC/BC | |
| 5 | Date of Certification - NDSC/BC | |
| 6 | Monetary Board (MB) Resolution Number | 1230 |
| 7 | Date of MB Opinion | 8/6/2015 |
| 8 | Date of Approval of Loan | 2/4/2016 |
| 9 | Amount Approved* | P 118,398,383.76 |
| 10 | Maturity Date | 2/4/2028 |
| 11 | Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>) | Loan 2 |
| 12 | Purpose of Indebtedness | Road construction concrete reblocking/repair of damaged portions of the existing pavement and concreting of unpaved portions affecting Brgy. E. Lopez, Brgy. Capt. Ramon and Brgy. Patag. |
| 13 | Terms and Conditions: Fixed or Variable | |
| 14 | Terms and Conditions: No. of Years of Indebtedness | Twelve (12) years, inclusive of eight (8) quarters grace period. Principal payable in forty (40) equal quarterly installments commencing at the end of the 9th quarter from initial drawdown |
| 15 | Terms and Conditions: Interest Rate | 5.0% p.a., reviewable on the 6th year and payable quarterly commencing at the end of the 1st quarter from the date of initial drawdown. Gross receipts tax for the account of the borrower. |
| 16 | Terms and Conditions: Grace Period (<i>Number of Months or Years</i>) | 8 quarters |
| 17 | Frequency of Payment | Quarterly |
| 18 | Annual Amortization: Principal | P 11,839,838.40 |
| 19 | Annual Amortization: Interest | P 2,838,436.80 |
| 20 | Annual Amortization: Gross Receipt Tax (GRT) | P 141,921.83 |
| 21 | Starting Date of Payment | 4/8/2016 |
| 22 | Cumulative Payment from Starting Date: Principal | P 73,998,990.00 |
| 23 | Cumulative Payment from Starting Date: Interest | P 30,526,158.21 |

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| 24 | Cumulative Payment from Starting Date: GRT | P 469,248.70 |
| 25 | Total Amount Released (<i>Availment as of date</i>) | P 118,398,383.76 |
| 26 | Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>) | P 0.00 |
| 27 | Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>) | P 44,399,393.76 |
| 28 | Arrears: Principal (if any) | |
| 29 | Arrears: Interest (if any) | |
| 30 | Collateral Security | Deed of Assignment of Deposit with Hold-out |
| 31 | Deposit to Bond Sinking Fund for the Year | |
| 32 | Sinking Fund Balance to Date, if any | |
| 33 | Breakdown of Fees and Other Related Costs (of loan) | |
| 34 | Other Relevant Terms and Conditions (of loan) | <p>1. In case of prepayment, 3% on amount prepaid or break funding costs, whichever is higher, shall be charged to the borrower and subject to 60 days advance notice.</p> <p>2. Borrower to maintain an ADB on deposit of at least 3% of outstanding loan balance, otherwise a 1% p.a. service fee shall be imposed, payable together with interests based on total loan outstanding balance.</p> <p>3. Commitment fee of 0.5% p.a. based on undisbursed amount to start after signing of loan agreements.</p> <p>4. GRT and/or applicable taxes on fees & charges for the account of the borrower.</p> <p>5. Front-end fee of 0.5% based on approved amount.</p> |

Certified Correct by:

Marivic S. Vingson
Asst. City Treasurer

Date Issued:

July 8, 2024

Note:

**Please indicate if on a staggered basis.*